



# Covered Call Report

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April 2026

## Global X's Covered Call ETFs

<i>Reference Asset</i>	<b>Covered Call ETFs</b> 100% call coverage	<b>Covered Call &amp; Growth ETFs</b> ~50% call coverage <sup>1</sup>	<b>Income Edge<sup>SM</sup></b> Dynamic call coverage, expected ~25% average <sup>2</sup>
S&P 500® / Solactive GBS United States 500	<b>XYLD</b> Global X S&P 500® Covered Call ETF	<b>XYLG</b> Global X S&P 500® Covered Call & Growth ETF	<b>EDGX</b> Global X U.S. 500 Income Edge <sup>SM</sup> ETF
Nasdaq-100®	<b>QYLD</b> Global X Nasdaq 100® Covered Call ETF	<b>QYLG</b> Global X Nasdaq 100® Covered Call & Growth ETF	<b>EDGQ</b> Global X Nasdaq-100® Income Edge <sup>SM</sup> ETF
Russell 2000	<b>RYLD</b> Global X Russell 2000 Covered Call ETF	<b>RYLG</b> Global X Russell 2000 Covered Call & Growth ETF	
Dow Jones Industrial Average®	<b>DJIA</b> Global X Dow 30® Covered Call ETF	<b>DYLG</b> Global X Dow 30® Covered Call & Growth ETF	
Sector / Industry	<b>MLPD</b> Global X MLP & Energy Infrastructure Covered Call ETF	<b>TYLG</b> Global X Information Technology Covered Call & Growth ETF	
Treasuries		<b>TLTX</b> Global X Treasury Bond Enhanced Income ETF	
Bitcoin		<b>BCCC</b> Global X Bitcoin Covered Call ETF	
Ethereum		<b>EHCC</b> Global X Ethereum Covered Call ETF	

1. Degree of notional coverage may vary.; TLTX coverage is based on duration exposure. 2. Degree of notional coverage may vary. We expect the funds' coverage ratio to average approximately 25% over the long term, though actual coverage may fluctuate meaningfully from week to week and is not fixed, targeted, or guaranteed.

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## Global X Covered Call ETFs Overview – 100% Covered Strategies

Global X's 100% covered strategies write at-the-money call options on 100% of their equity exposure, seeking to generate option premia while maintaining underlying market exposure.

	XYLD	QYLD	RYLD	DJIA	MLPD
	S&P 500® Covered Call ETF	Nasdaq 100® Covered Call ETF	Russell 2000 Covered Call ETF	Dow 30® Covered Call ETF	MLP & Energy Infrastructure Covered Call ETF
<b>Primary Goals</b>	Current Income	Current Income	Current Income	Current Income	Current Income
<b>Distribution Frequency</b>	Monthly	Monthly	Monthly	Monthly	Monthly
<b>Expense Ratio</b>	0.60%	0.60%	0.60%	0.60%	0.60%
<b>Tracking Index<sup>1</sup></b>	Cboe S&P 500 BuyWrite Index	Cboe Nasdaq-100 BuyWrite v2 Index™	Cboe Russell 2000 BuyWrite Index	DJIA Cboe BuyWrite v2 Index	Cboe MLPX ATM BuyWrite Index
<b>Equity Index<sup>2</sup> / ETF</b>	S&P 500®	Nasdaq-100®	Russell 2000	Dow Jones Industrial Average®	Global X MLP & Energy Infrastructure ETF
<b>Options Moneyness</b>	At-the-money	At-the-money	At-the-money	At-the-money	At-the-money
<b>Portfolio Coverage Ratio</b>	100%	100%	100%	100%	100%
<b>Options Strategy</b>	Buys the stocks in the equity index and/or an ETF that roughly tracks the equity index and writes corresponding call options on 100% of the portfolio.	Buys the stocks in the equity index and writes corresponding call options on 100% of the portfolio.	Buys the Global X Russell 2000 ETF and/or the stocks in the Russell 2000 Index and writes Russell 2000 Index call options on 100% of the portfolio.	Buys the stocks in the equity index and writes corresponding call options on 100% of the portfolio.	Buys the Global X MLP & Energy Infrastructure ETF and writes corresponding call options on 100% of the portfolio.

1. Tracking Index: An Index tracked by the funds.; 2. Equity Index: An Index used to measure the market value of a certain group of shares or stocks.

## Global X Covered Call ETFs – Key Takeaways

### Takeaway 1 – U.S. Equity Markets Maintained a Downward Trajectory During the March Roll Period

Equity markets entered the February 20<sup>th</sup> to March 20<sup>th</sup> roll period on unstable footing, pressured by rising uncertainty centered around the state of the labor market and expanding capital spending – particularly among mega cap tech firms. While the S&P 500® had recently reached a new high above 7,000 in late January, momentum faded quickly. Markets were further unsettled by geopolitical developments, including the escalation of conflict in the Middle East beginning February 28<sup>th</sup>, which drove commodity price spikes and dampened sentiment. As of March 20<sup>th</sup>, the war was still ongoing. At the same time, expectations for Federal Reserve rate cuts were repriced. As a result, major indices declined meaningfully during the roll period, with the Nasdaq-100® and S&P 500® falling 4.38% and 5.73%, respectively – marking one of the weakest periods since Liberation Day in April 2025.<sup>1</sup>

### Takeaway 2 – Market Volatility Surged Alongside the Selloff

Market volatility rose sharply during the roll period, with the Cboe Volatility Index (VIX) peaking at about 34.7.<sup>2</sup> This marks the highest volatility levels since April 4<sup>th</sup>, 2025, when tariffs were announced by the United States to be levied against many of its long-time trade partners. The move in volatility reflects increased uncertainty and wider dispersion in investor expectations for near-term market direction. After the calendar turned to March, the VIX held firm above the 20 level for the balance of the roll period.<sup>3</sup> This promotes the potential to collect covered call option premiums in the near term.

### Takeaway 3 – Option Premiums Have Represented a Buffer Against Market Downside

Global X's 100% covered call strategies are structured so that they are fully exposed to the downside that may be incurred by the equities they hold, with options premiums received serving as a partial offset. As a result, all four ETFs that write calls on the major domestic equity indices generated negative returns during the March roll period, in line with declines across their reference assets. However, losses were more muted relative to their respective equity indexes. During the roll period, QYLD, XYLD, RYLD, and DJIA posted losses of -3.78%, -1.88%, -5.68%, and -6.86%, respectively – outperforming the S&P 500®, Nasdaq-100®, Russell 2000, and Dow Jones Industrial Average, which experienced declines of -5.73%, -4.38%, -8.34%, and -7.95%, respectively.<sup>4</sup> This extends the period of relative outperformance that these ETFs have been exhibiting to approximately six months, dating back to the September 19<sup>th</sup> roll date.

*Past performance is not a guarantee of future results. All fund return data is based on fund net asset value.*

Sources: Text: 1. Bloomberg L.P. 2. Ibid. 3. Ibid. 4. Ibid.

## Global X Covered Call ETFs – Performance

		Returns as of Recent Quarter-End (3/31/2026) <sup>1</sup>							Premium & Yield Data		
		1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Since Fund Inception <sup>2</sup>	30-Day SEC Yield	Trailing 12 Month Premiums <sup>3</sup>	Trailing 12 Month Distributions <sup>4</sup>
Global X S&P 500® Covered Call ETF (XYLD)	NAV	-2.94%	-1.05%	10.67%	10.24%	7.15%	7.87%	7.76%	0.65%	25.48%	10.96%
	Market Price	-2.97%	-1.03%	10.53%	10.19%	7.11%	7.87%	7.81%			
Global X Nasdaq 100® Covered Call ETF (QYLD)	NAV	-1.59%	-0.02%	16.23%	12.90%	7.01%	8.94%	8.17%	0.11%	31.68%	12.06%
	Market Price	-1.53%	0.03%	16.30%	12.94%	6.99%	8.90%	8.16%			
Global X Russell 2000 Covered Call ETF (RYLD)	NAV	-3.72%	0.30%	11.24%	5.93%	2.42%	-	4.40%	1.56%	33.61%	12.10%
	Market Price	-3.65%	0.70%	11.68%	6.06%	2.40%	-	4.42%			
Global X Dow 30® Covered Call ETF (DJIA)	NAV	-4.93%	-2.55%	6.44%	9.07%	-	-	6.58%	1.17%	18.77%	11.12%
	Market Price	-4.84%	-2.19%	6.48%	9.03%	-	-	6.62%			
Global X MLP & Energy Infrastructure Covered Call ETF (MLPD)	NAV	1.11%	6.27%	17.40%	-	-	-	14.70%	4.07%	25.81%	13.58%
	Market Price	0.80%	5.31%	16.65%	-	-	-	14.33%			

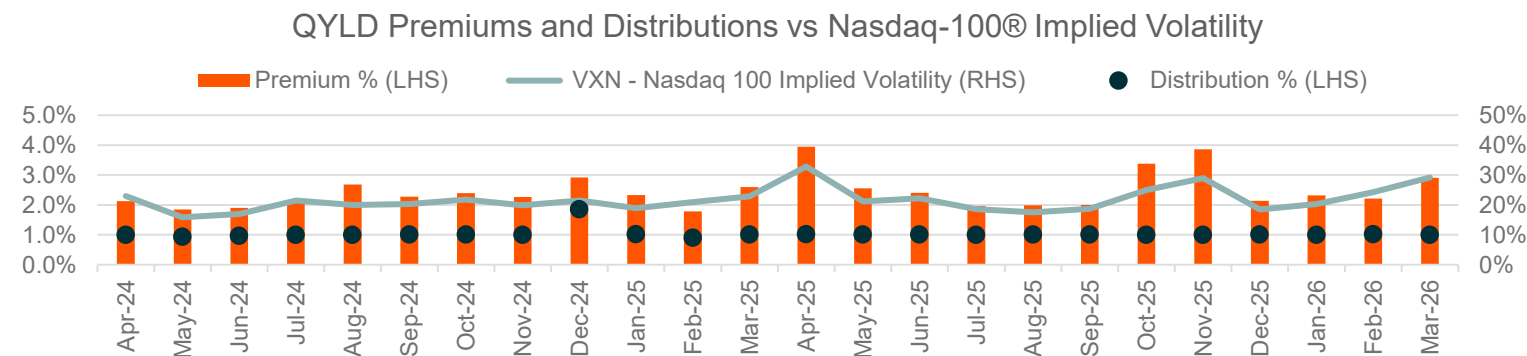
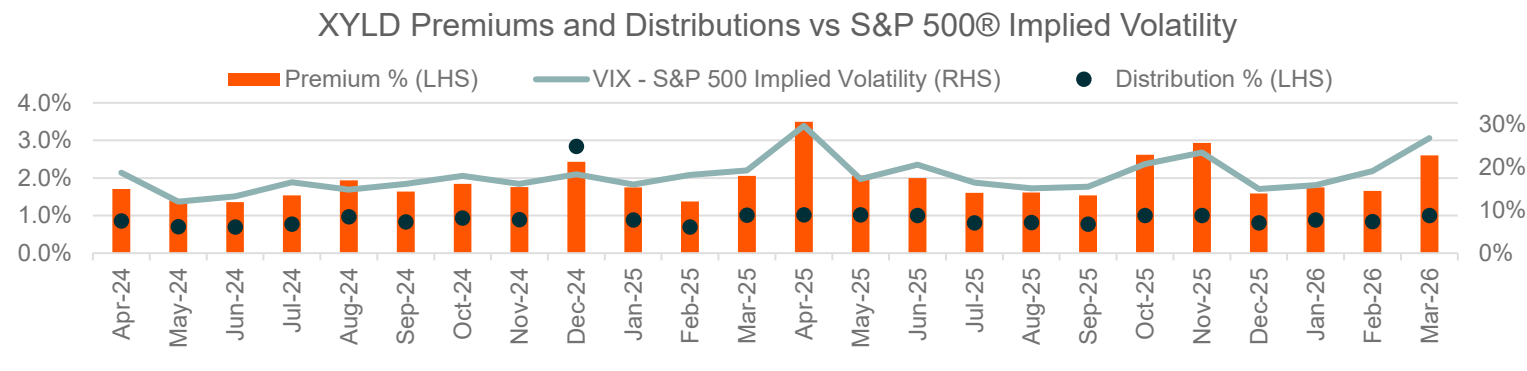
*The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end is available at [globalxetfs.com](http://globalxetfs.com).*

Source: Global X ETFs and Bloomberg as of 3/31/2026.; 1. All returns over 1-Year are displayed as annualized returns.; 2. XYLD data from 6/21/2013; QYLD, 12/11/2013; RYLD, 4/17/2019; DJIA, 2/23/2022; MLPD, 5/7/2024.; 3. 12-Trailing Month Premium data is measured 4/17/2025 to 3/31/2025.; 4. A portion of the distribution is estimated to include a return of capital. For information on the breakdown of the most recent distribution, please see 19a notices for [XYLD](#), [QYLD](#), [RYLD](#), [DJIA](#), and [MLPD](#). These do not imply rates for any future distributions.

## Global X Covered Call ETFs – Premiums & Distributions

The Global X S&P 500® Covered Call ETF (XYLD) and the Global X Nasdaq 100® Covered Call ETF (QYLD) received premiums of **2.60%** and **2.91%** in the March roll period, respectively, and distributed 1.00% and 1.00% of their NAV, respectively.

Trailing 12-Month Premium & Distribution Data				
Date	XYLD		QYLD	
	Premium	Distribution	Premium	Distribution
Apr-25	3.50%	1.02%	3.94%	1.02%
May-25	2.07%	1.02%	2.56%	1.01%
Jun-25	2.00%	1.00%	2.40%	1.00%
Jul-25	1.60%	0.81%	1.97%	0.99%
Aug-25	1.62%	0.82%	1.99%	1.00%
Sep-25	1.54%	0.77%	1.99%	1.00%
Oct-25	2.62%	1.00%	3.38%	1.00%
Nov-25	2.94%	1.00%	3.86%	1.00%
Dec-25	1.59%	0.80%	2.14%	1.01%
Jan-26	1.75%	0.88%	2.32%	1.00%
Feb-26	1.66%	0.84%	2.21%	1.02%
Mar-26	2.60%	1.00%	2.91%	1.00%

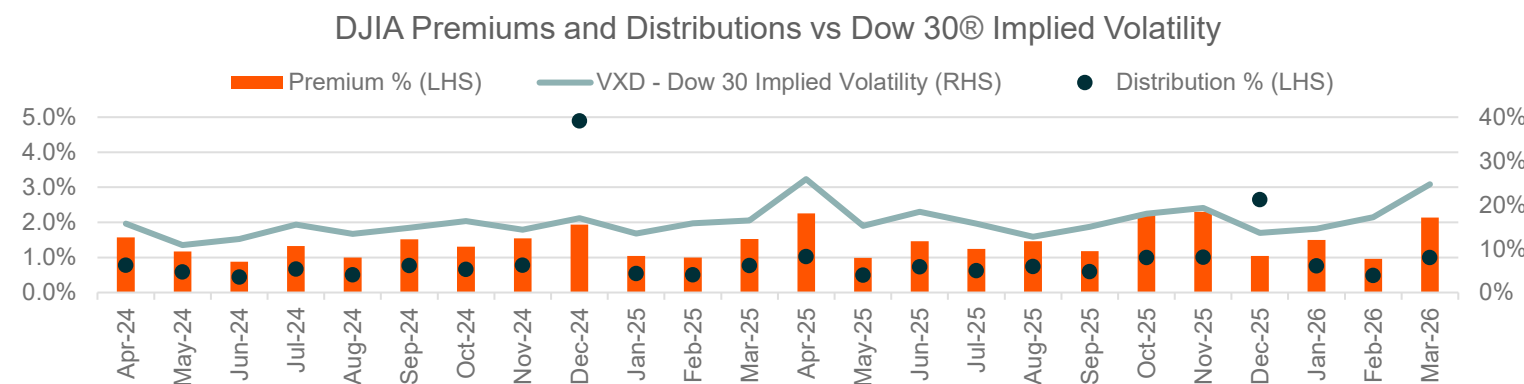
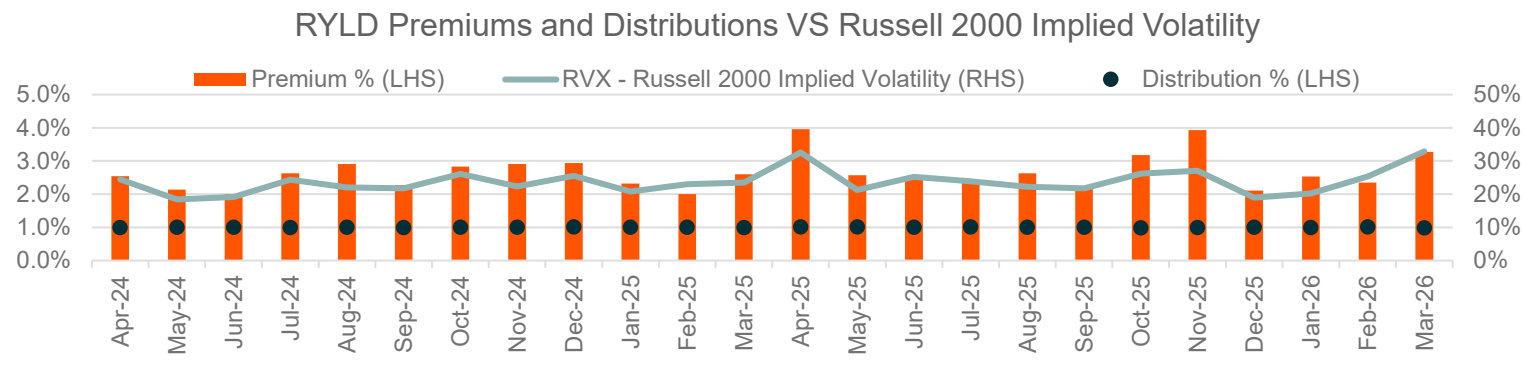


As a general guideline, the monthly distributions of XYLD and QYLD are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit [XYLD](#) and [QYLD](#) fund pages.

## Global X Covered Call ETFs – Premiums & Distributions

The Global X Russell 2000 Covered Call ETF (RYLD) and the Global X Dow 30® Covered Call ETF (DJIA) received premiums of **3.27%** and **2.14%** in the March roll period, respectively, and distributed 0.99% and 1.00% of their NAV, respectively.

Trailing 12-Month Premium & Distribution Data				
Date	RYLD		DJIA	
	Premium	Distribution	Premium	Distribution
Apr-25	3.96%	1.02%	2.25%	1.03%
May-25	2.57%	1.02%	0.99%	0.50%
Jun-25	2.44%	1.01%	1.46%	0.73%
Jul-25	2.40%	1.02%	1.24%	0.62%
Aug-25	2.63%	1.01%	1.47%	0.74%
Sep-25	2.23%	1.01%	1.18%	0.59%
Oct-25	3.18%	0.99%	2.24%	1.00%
Nov-25	3.93%	1.00%	2.30%	1.00%
Dec-25	2.11%	1.01%	1.04%	2.65%
Jan-26	2.53%	1.00%	1.50%	0.76%
Feb-26	2.35%	1.02%	0.96%	0.49%
Mar-26	3.27%	0.99%	2.14%	1.00%

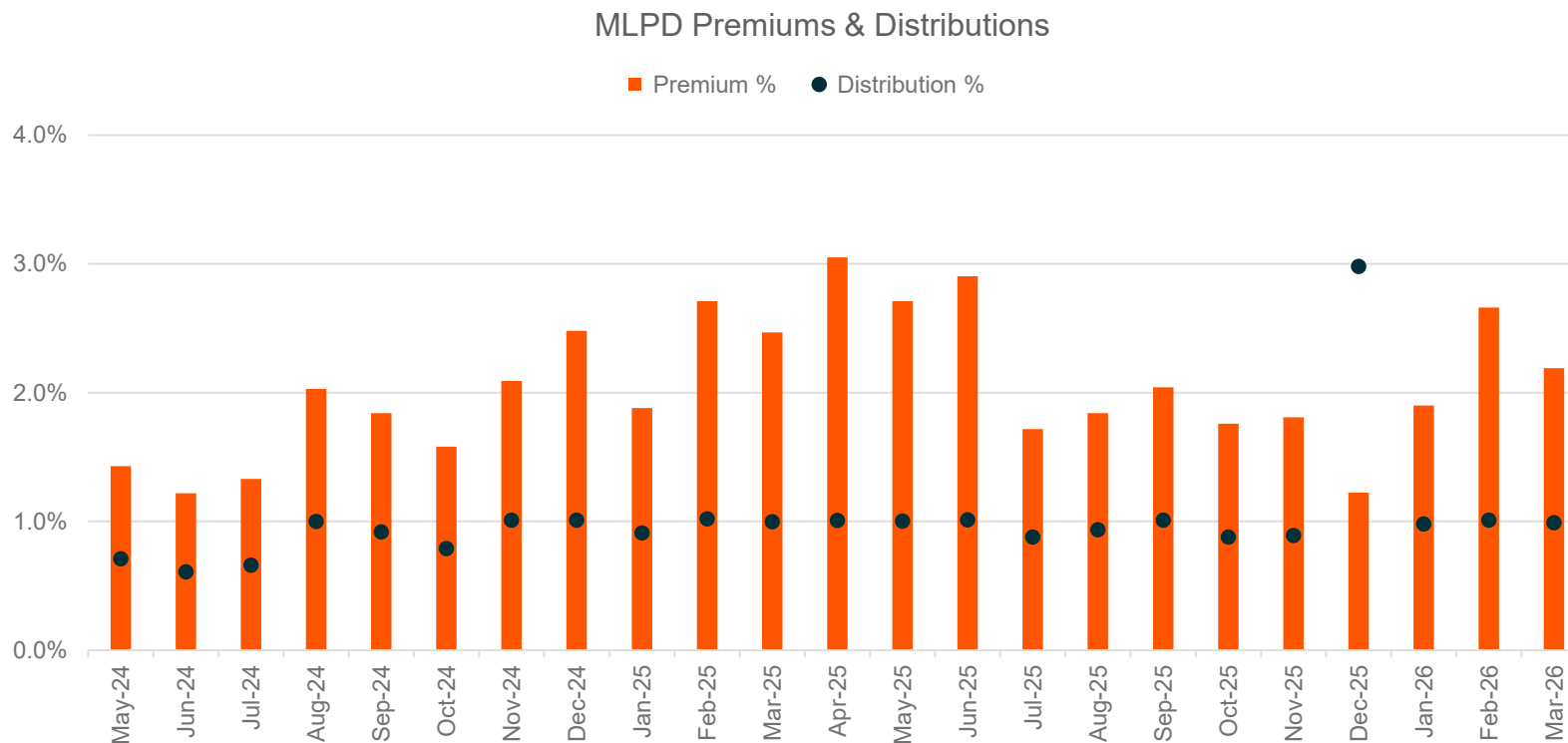


As a general guideline, the monthly distributions of RYLD and DJIA are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit [RYLD](#) and [DJIA](#) fund pages.

## Global X Covered Call ETFs – Premiums & Distributions

The Global X MLP & Energy Infrastructure Covered Call ETF (MLPD) received premium of **2.19%** in the March roll period, and distributed 0.99% of its NAV.

Trailing 12-Month Premium & Distribution Data		
Date	MLPD	
	Premium	Distribution
Apr-25	3.05%	1.01%
May-25	2.71%	1.00%
Jun-25	2.90%	1.01%
Jul-25	1.72%	0.88%
Aug-25	1.84%	0.94%
Sep-25	2.04%	1.01%
Oct-25	1.76%	0.88%
Nov-25	1.81%	0.89%
Dec-25	1.22%	2.98%
Jan-26	1.90%	0.98%
Feb-26	2.66%	1.01%
Mar-26	2.19%	0.99%



As a general guideline, the monthly distributions of MLPD are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [MLPD](#) fund page.

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### 02 Covered Call & Growth ETFs

XYLG, QYLG, RYLG, DYLG, TYLG, TLTX, BCCC, EHCC

### 03 Income Edge<sup>SM</sup> ETFs

EDGX, EDGQ

## Global X Covered Call & Growth ETFs Overview – 50% Covered Strategies

Global X's Covered Call & Growth strategies write call options on approximately 50% of their equity or duration exposure, seeking to generate option premia while preserving greater upside market participation potential relative to our 100% Covered Call ETFs.

	XYLG	QYLG	RYLG	DYLG
	S&P 500® Covered Call & Growth ETF	Nasdaq 100® Covered Call & Growth ETF	Russell 2000 Covered Call & Growth ETF	Dow 30® Covered Call & Growth ETF
<b>Primary Goals</b>	Current Income and Growth	Current Income and Growth	Current Income and Growth	Current Income and Growth
<b>Distribution Frequency</b>	Monthly	Monthly	Monthly	Monthly
<b>Expense Ratio</b>	0.35%	0.35%	0.35%	0.35%
<b>Tracking Index<sup>1</sup></b>	Cboe S&P 500 Half BuyWrite Index	Cboe Nasdaq-100 Half BuyWrite v2 Index	Cboe Russell 2000 Half BuyWrite Index	Cboe DJIA Half BuyWrite Index
<b>Equity Index<sup>2</sup></b>	S&P 500®	Nasdaq-100®	Russell 2000	Dow Jones Industrial Average®
<b>Options Moneyness</b>	At-the-money	At-the-money	At-the-money	At-the-money
<b>Portfolio Coverage Ratio</b>	50%	50%	50%	50%
<b>Options Strategy</b>	Buys the stocks in the equity index and writes corresponding call options on 50% of the portfolio.	Buys the stocks in the equity index and writes corresponding call options on 50% of the portfolio.	Buys the Global X Russell 2000 ETF and/or the stocks in the Russell 2000 Index and writes Russell 2000 Index call options on 50% of the portfolio.	Buys the stocks in the equity index and writes corresponding call options on 50% of the portfolio.

1. Tracking Index: An Index tracked by the funds.; 2. Equity Index: An Index used to measure the market value of a certain group of shares or stocks.

## Global X Covered Call & Growth ETFs Overview – 50% Covered Strategies (Continued)

Global X's Covered Call & Growth strategies write call options on approximately 50% of their equity or duration exposure, seeking to generate option premia while preserving greater upside market participation potential relative to our 100% Covered Call ETFs.

	TYLG	TLTX	BCCC	EHCC
	Information Technology Covered Call & Growth ETF	Treasury Bond Enhanced Income ETF	Bitcoin Covered Call ETF	Ethereum Covered Call ETF
<b>Primary Goals</b>	Current Income and Growth	Current Income and Growth	Current Income and Growth	Current Income and Growth
<b>Distribution Frequency</b>	Monthly	Monthly	Weekly	Weekly
<b>Net Expense Ratio</b>	0.60% <sup>1</sup> /0.64% <sup>2</sup>	0.29%	0.75%	0.75%
<b>Tracking Index<sup>3</sup></b>	Cboe S&P Technology Select Sector Half BuyWrite Index	N/A	N/A	N/A
<b>Equity Index<sup>4</sup>/Long Exposure</b>	Information Technology Select Sector Index	Long Duration Treasuries	Bitcoin Exchange-Traded Products (ETPs)	Ether Exchange-Traded Products (ETPs)
<b>Options Moneyness</b>	At-the-money	Near-the-money	At- or Near-the-money	At- or Near-the-money
<b>Portfolio / Duration Coverage Ratio</b>	50%	50%	~50%	~50%
<b>Options Strategy</b>	Buys the stocks in the equity index and the Technology Select Sector SPDR Fund and writes corresponding call options on 50% of the portfolio.	Buys U.S. Treasury bond obligations such as bonds, U.S. Treasury STRIPS, and/or treasury ETFs and writes weekly call options on treasury ETFs equating to ~50% of the portfolio's duration.	Gains synthetic exposure to a bitcoin ETP via long call and put options and writes corresponding weekly call options on bitcoin ETPs equating to ~50% of the portfolio.	Gains synthetic exposure to an ether ETP via long call and put options and writes corresponding weekly call options on ether ETPs equating to ~50% of the portfolio.

1. Net Expense Ratio: Reflects fees incurred by the Fund after waivers and reimbursements – fee waivers are contractual and in effect until at least March 1, 2027 for TYLG.; 2. Gross Expense Ratio: Reflects fees incurred by the Fund before waivers and reimbursements, including but not limited to management fees, 12b-1 fees, and acquired fund fees and expenses.; 3. Tracking Index: An Index tracked by the funds.; 4. Equity Index: An Index used to measure the market value of a certain group of shares or stocks.

## Global X Covered Call & Growth ETFs – Key Takeaways

### Takeaway 1 – Global X’s Equity Covered Call & Growth Strategies Are Only Partially Capped to the Upside

A core tenet of Global X’s Equity Covered Call & Growth family of ETFs is that they seek to write call options on only half the notional value of their portfolios. Relative to our strategies that seek to perform that function on 100% of their portfolio, this leaves the Covered Call & Growth funds in line to generate roughly half the option premiums. In down markets, like that which the investment community has witnessed so far in 2026, the impact of premium generation by a covered call strategy becomes evident, as the fully-covered strategies have proven more efficient mitigators of market downside. For instance, QYLD and XYLD have recorded net losses of -0.59% and -1.98%, year to date, through the end of the March roll period on March 20<sup>th</sup>, 2026, while our QYLG and XYLG have returned losses of -3.01% and -3.37%, respectively. These figures still represent a relative outperformance versus the funds’ reference assets, but they illustrate the influence that premium generation can have on returns. The trade-off for the Covered Call & Growth funds lies in their ability to take part in a potential market recovery. On a monthly basis, these funds aim to realize roughly half the upside price appreciation of their reference assets, supplemented by option premiums.

### Takeaway 2 – Treasury Markets Also Impacted by Volatility

Market volatility was not solely tied to equity instruments during the March roll period. In fact, from February 20<sup>th</sup> to March 20<sup>th</sup> the yield on the 20-Year Treasury security rose 30 basis points, to 4.97%, and the MOVE Index (a measure of U.S. Treasury volatility) rose to its highest point since April 30<sup>th</sup>, 2025. In this environment, the Global X Treasury Bond Enhanced Income ETF (TLTX) exhibited a net loss of -3.18%, compared to the ICE BofA U.S. Treasury 20+ Year Bond Index, which was down -3.64%.

### Takeaway 3 – Global X Introduced its Ethereum Covered Call ETF (EHCC) on April 1<sup>st</sup>, 2026

The fund is designed to operate in a similar fashion to that of the Global X Bitcoin Covered Call ETF (BCCC), obtaining long interest in Ether by purchasing at-the-money call and put options on an Ether ETP to establish near-1:1 exposure. It then writes at- or near-the-money FLEXible Exchange call options on a weekly basis on similar ETPs that are valued at approximately 50% of fund notional value. The fund aims to provide weekly distributions, as well, seeking to leverage the inherent volatility that exists for Ether to drive premium collection and potentially help mitigate volatility that might come with an otherwise uncovered position.

*Past performance is not a guarantee of future results. All fund return data is based on fund net asset value.*

Sources: All data is sourced from Bloomberg L.P.

## Global X Covered Call & Growth ETFs – Performance

		Returns as of Recent Quarter-End (3/31/2026) <sup>1</sup>							Premium & Yield Data			
		1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Since Fund Inception <sup>2</sup>	30-Day SEC Yield	Unsubsidized 30-Day SEC Yield	Trailing 12 Month Premiums <sup>3</sup>	Trailing 12 Month Distributions <sup>4</sup>
Global X S&P 500® Covered Call & Growth ETF (XYLG)	NAV	-3.99%	-2.74%	14.28%	14.18%	9.45%	-	11.67%	0.91%	-	12.57%	14.10%
	Market Price	-3.89%	-2.99%	14.02%	14.18%	9.40%	-	11.64%				
Global X Nasdaq® 100 Covered Call & Growth ETF (QYLG)	NAV	-3.29%	-3.09%	20.26%	17.71%	10.19%	-	12.30%				
	Market Price	-3.14%	-3.05%	20.16%	17.69%	10.14%	-	12.31%				
Global X Russell 2000 Covered Call & Growth ETF (RYLG)	NAV	-4.44%	0.42%	18.12%	9.51%	-	-	8.19%				
	Market Price	-4.31%	0.61%	18.21%	9.47%	-	-	8.23%				
Global X Dow 30® Covered Call & Growth ETF (DYLG)	NAV	-5.06%	-2.85%	9.27%	-	-	-	10.33%				
	Market Price	-5.06%	-3.14%	9.13%	-	-	-	10.30%				
									1.81%	-	16.76%	11.29%
									1.42%	-	9.21%	9.94%

*The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end is available at [globalxetfs.com](http://globalxetfs.com).*

Source: Global X ETFs and Morningstar Direct as of 3/31/2026.; 1. All returns over 1-Year are annualized.; 2. XYLG data from 9/18/2020; QYLG, 9/18/2020; RYLG, 10/4/2022; DYLG, 7/25/2023. 3. Global X ETFs, 12-Trailing Month Premium data is measured from 4/17/2025 to 3/31/2026. For funds in existence for less than one year, figure represents cumulative premiums through period end.; 4. A portion of the distribution is estimated to include a return of capital. For information on the breakdown of the most recent distribution, please see the 19a notices for [XYLG](#), [QYLG](#), [RYLG](#), and [DYLG](#). These do not imply rates for any future distributions.

## Global X Covered Call & Growth ETFs – Performance (Continued)

		Returns as of Recent Quarter-End (3/31/2026) <sup>1</sup>							Premium & Yield Data			
		1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Since Fund Inception <sup>2</sup>	30-Day SEC Yield	Unsubsidized 30-Day SEC Yield	Trailing 12 Month Premiums <sup>3</sup>	Trailing 12 Month Distributions <sup>4</sup>
Information Technology Covered Call & Growth ETF (TYLG)	NAV	-1.95%	-3.87%	23.54%	17.71%	-	-	20.54%	0.02%	-0.02%	18.22%	9.15%
	Market Price	-1.93%	-3.95%	23.42%	17.68%	-	-	20.52%				
Global X Bitcoin Covered Call ETF (BCCC)	NAV	4.33%	-18.10%	-	-	-	-	-25.47%	-0.77%	-	47.80%	-
	Market Price	4.02%	-18.34%	-	-	-	-	-25.54%				
Global X Ethereum Covered Call ETF (EHCC)	NAV	-	-	-	-	-	-	-	-	-	-	-
	Market Price	-	-	-	-	-	-	-				
Global Treasury Bond Enhanced Income ETF (TLTX)	NAV	-2.97%	0.70%	-	-	-	-	5.60%	4.64%	4.59%	11.77%	-
	Market Price	-2.81%	0.42%	-	-	-	-	5.79%				

*The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end is available at [globalxetfs.com](http://globalxetfs.com).*

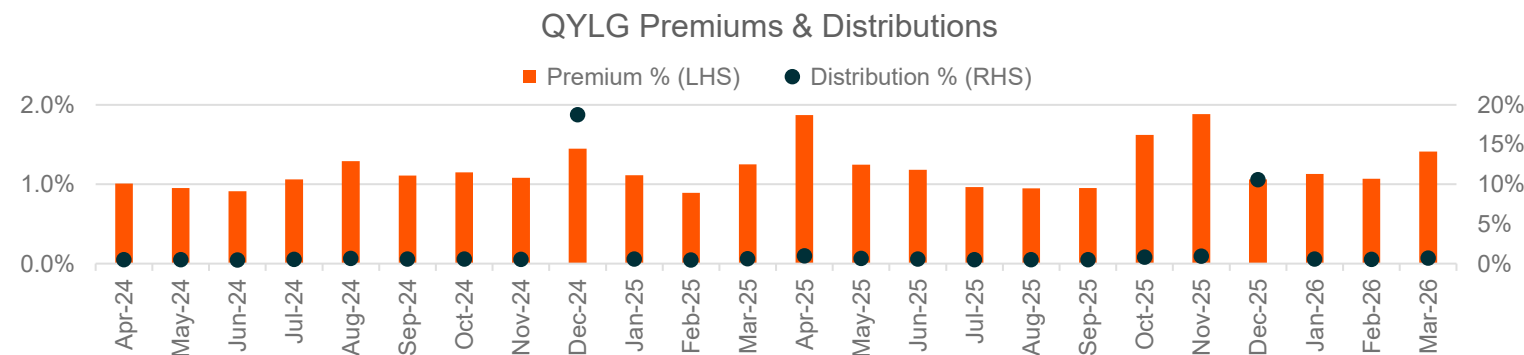
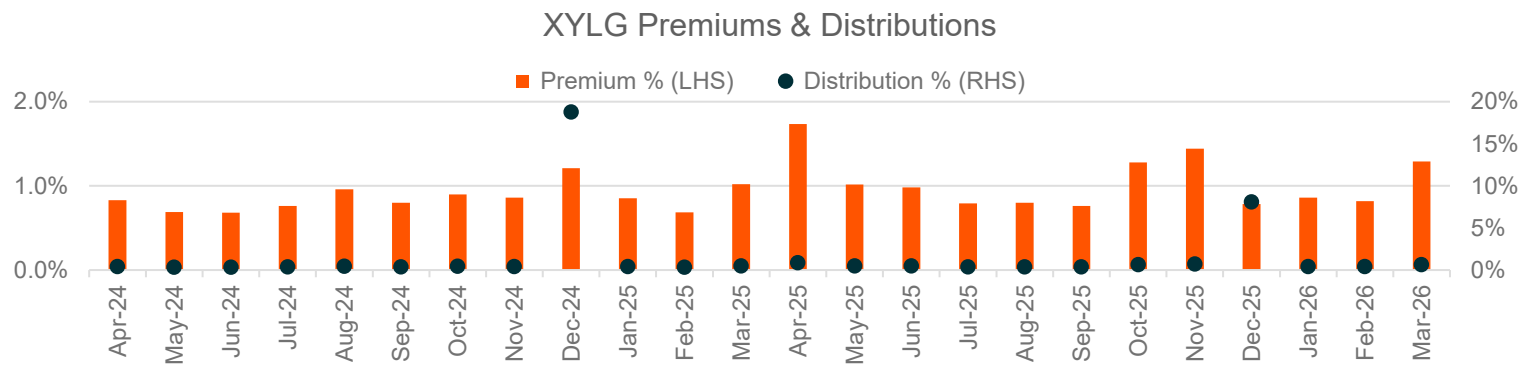
For a copy of EHCC's prospectus please visit the [EHCC](#) fund page.

Source: Global X ETFs and Morningstar Direct as of 3/31/2026.; 1. All returns over 1-Year are annualized.; 2. TYLG data from 11/21/2022; BCCC 6/3/2025; TLTX, 7/15/2025; EHCC 4/1/2026. 3. Global X ETFs, 12-Trailing Month Premium data is measured from 4/17/2025 to 3/31/2026. For funds in existence for less than one year, figure represents cumulative premiums through period end.; 4. A portion of the distribution is estimated to include a return of capital. For information on the breakdown of the most recent distribution, please see the 19a notices for [TYLG](#), [BCCC](#) and [TLTX](#). These do not imply rates for any future distributions.

## Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X S&P 500® Covered Call & Growth ETF (XYLG) and the Global X Nasdaq 100® Covered Call & Growth ETF (QYLG) received premiums of **1.29%** and **1.41%** in the March roll period, and distributed 0.64% and 0.70% of their NAV, respectively.

Trailing 12-Month Premium & Distribution Data				
Date	XYLG		QYLG	
	Premium	Distribution	Premium	Distribution
Apr-25	1.74%	0.89%	1.87%	0.96%
May-25	1.02%	0.52%	1.24%	0.66%
Jun-25	0.98%	0.49%	1.18%	0.59%
Jul-25	0.79%	0.40%	0.97%	0.48%
Aug-25	0.80%	0.40%	0.95%	0.48%
Sep-25	0.76%	0.38%	0.95%	0.49%
Oct-25	1.28%	0.64%	1.62%	0.81%
Nov-25	1.44%	0.73%	1.88%	0.94%
Dec-25	0.78%	8.09%	1.06%	10.57%
Jan-26	0.86%	0.44%	1.13%	0.57%
Feb-26	0.82%	0.42%	1.07%	0.55%
Mar-26	1.29%	0.64%	1.41%	0.70%

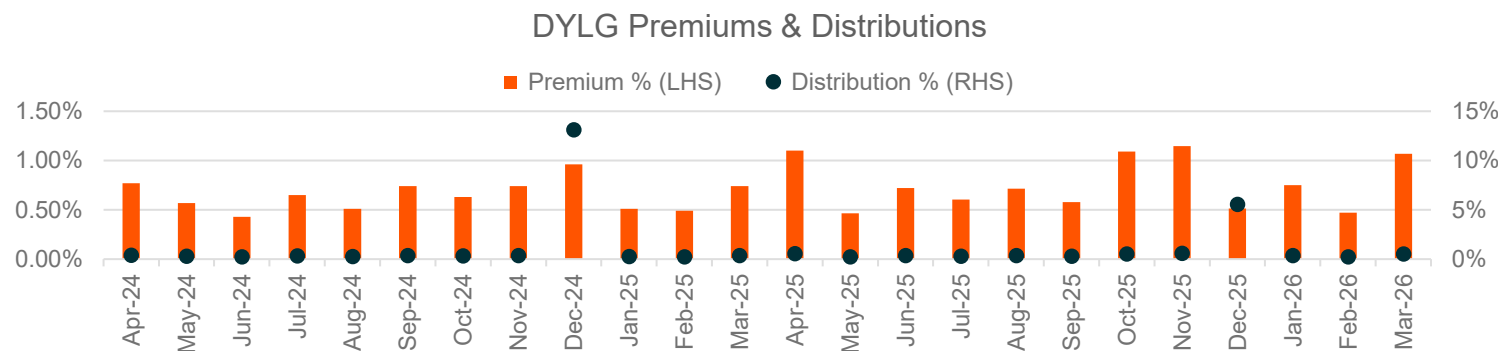
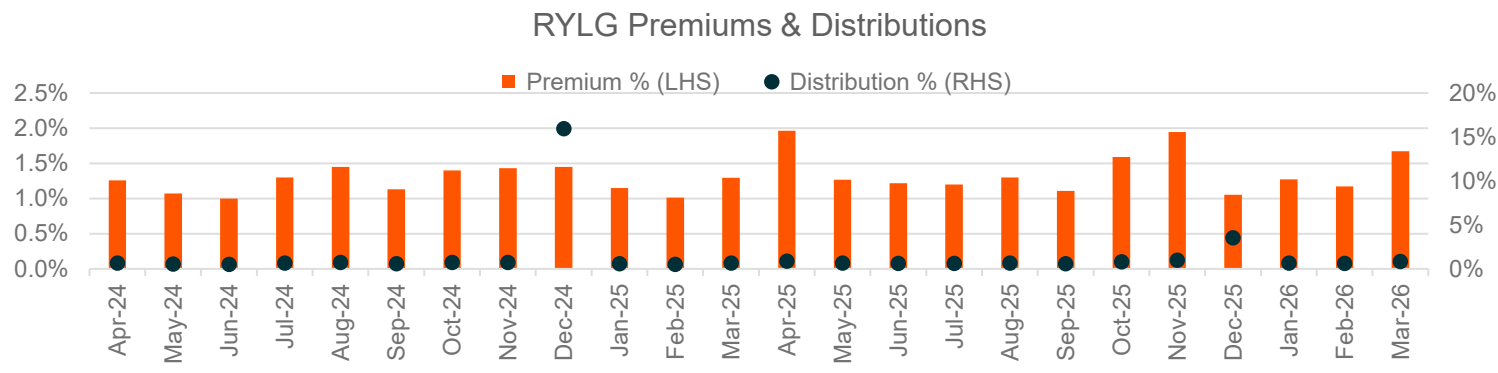


As a general guideline, the monthly distributions of QYLG and XYLG are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit [QYLG](#) and [XYLG](#) fund pages.

## Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X Russell 2000 Covered Call & Growth ETF (RYLG) and the Global X Dow 30® Covered Call & Growth ETF (DYLG) received premiums of **1.67%** and **1.07%** in the March roll period, and distributed 0.82% and 0.53% of their NAV, respectively.

Trailing 12-Month Premium & Distribution Data				
Date	RYLG		DYLG	
	Premium	Distribution	Premium	Distribution
Apr-25	1.96%	0.86%	1.10%	0.56%
May-25	1.27%	0.64%	0.46%	0.23%
Jun-25	1.22%	0.61%	0.72%	0.36%
Jul-25	1.20%	0.60%	0.60%	0.30%
Aug-25	1.30%	0.65%	0.72%	0.36%
Sep-25	1.11%	0.55%	0.58%	0.29%
Oct-25	1.59%	0.79%	1.09%	0.54%
Nov-25	1.95%	0.98%	1.15%	0.57%
Dec-25	1.05%	3.52%	0.51%	5.56%
Jan-26	1.27%	0.64%	0.75%	0.37%
Feb-26	1.17%	0.60%	0.47%	0.24%
Mar-26	1.67%	0.82%	1.07%	0.53%

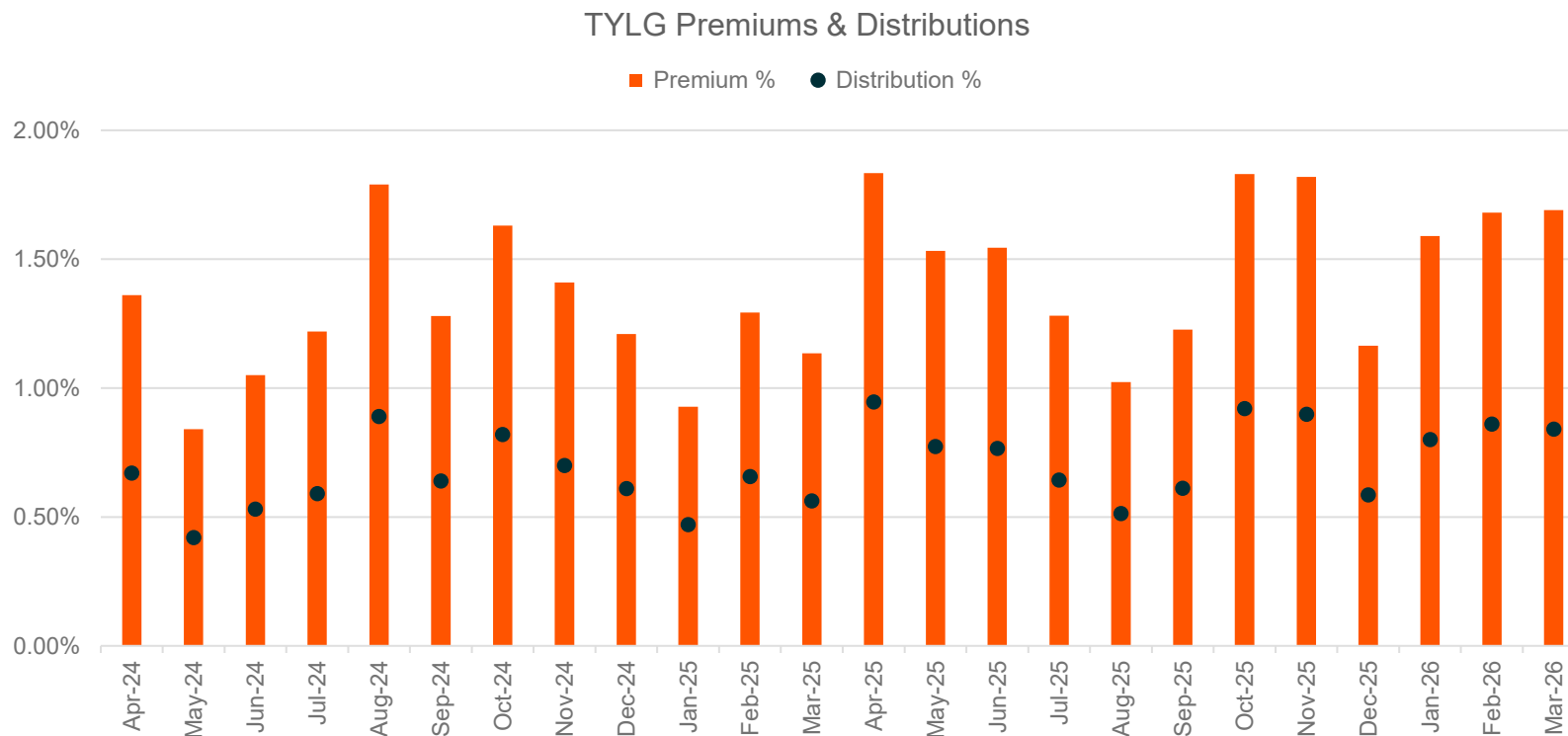


As a general guideline, the monthly distributions of RYLG and DYLG are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit [RYLG](#) and [DYLG](#) fund pages.

## Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X Information Technology Covered Call & Growth ETF (TYLG) received a premium of **1.69%** in the March roll period, and distributed 0.84% of its NAV.

Trailing 12-Month Premium & Distribution Data		
Date	TYLG	
	Premium	Distribution
Apr-25	1.83%	0.95%
May-25	1.53%	0.77%
Jun-25	1.54%	0.77%
Jul-25	1.28%	0.64%
Aug-25	1.02%	0.51%
Sep-25	1.23%	0.61%
Oct-25	1.83%	0.92%
Nov-25	1.82%	0.90%
Dec-25	1.16%	0.59%
Jan-26	1.59%	0.80%
Feb-26	1.68%	0.86%
Mar-26	1.69%	0.84%

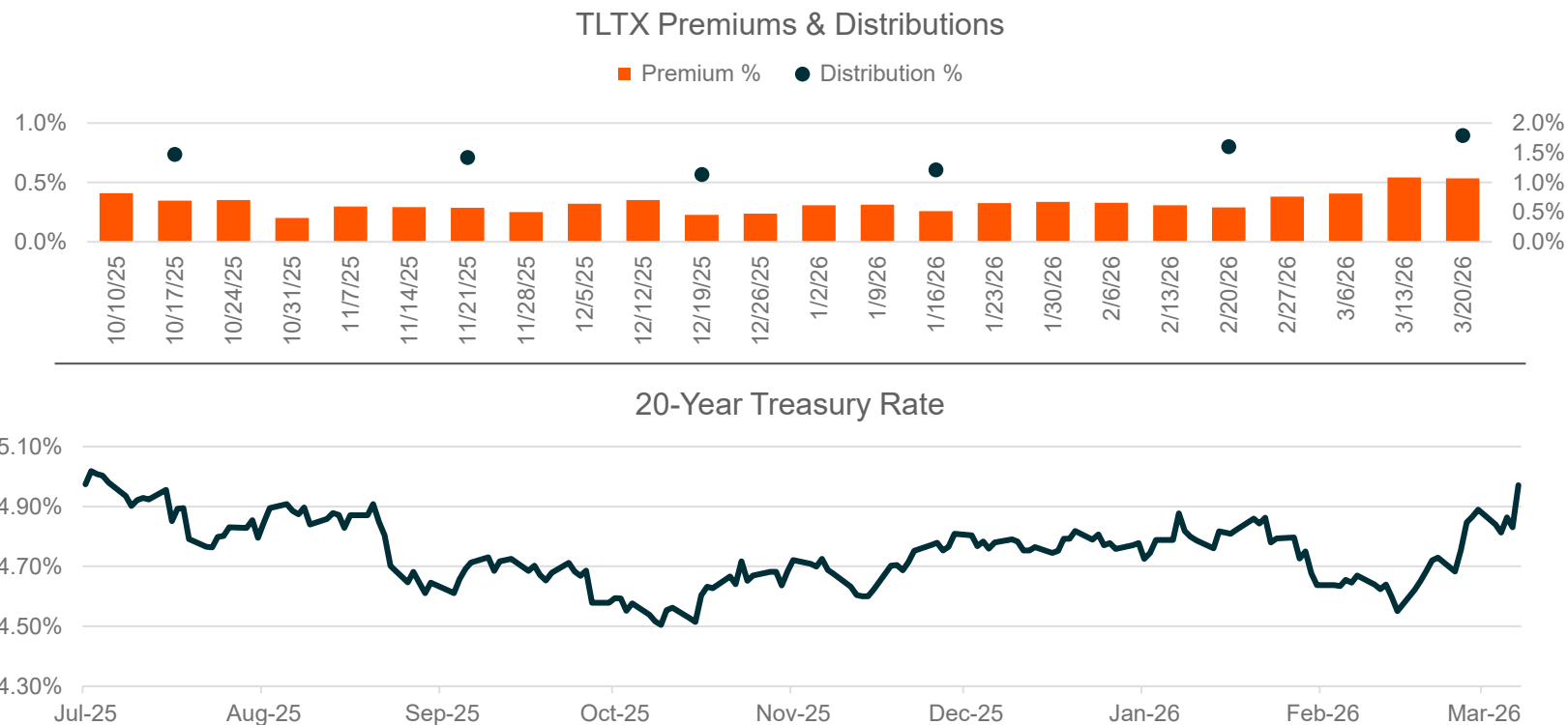


As a general guideline, the monthly distributions of TYLG are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [TYLG fund page](#).

## Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X Treasury Bond Enhanced Income ETF (TLTX) received an average weekly premium of **0.47%** from February 20th, 2026, to March 20th, 2026, and distributed 1.79% of its NAV.

Trailing Quarter Premium & Distribution Data		
Date	TLTX	
	Premium	Distribution
1/2/2026	0.31%	-
1/9/2026	0.31%	-
1/16/2026	0.26%	1.21%
1/23/2026	0.33%	-
1/30/2026	0.34%	-
2/6/2026	0.33%	-
2/13/2026	0.31%	-
2/20/2026	0.29%	1.60%
2/27/2026	0.38%	-
3/6/2026	0.41%	-
3/13/2026	0.54%	-
3/20/2026	0.53%	1.79%

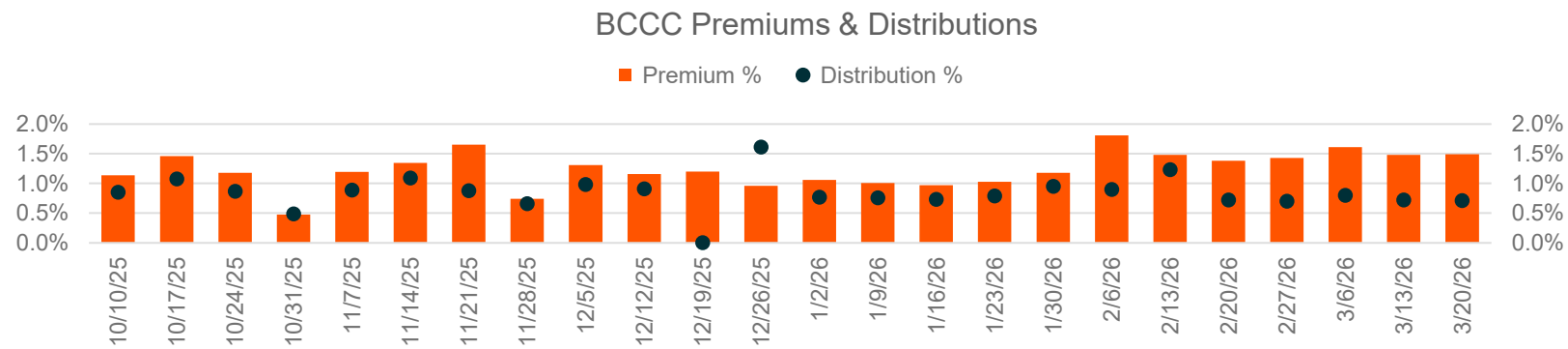


As a general guideline, the monthly distributions of TLTX represent approximately 75% of gross call premiums received. The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [TLTX fund page](#). Bottom Right-Hand Chart: Bloomberg L.P. Generic U.S. Government 20-Year Treasury Bond Rate from July 15<sup>th</sup>, 2025 (TLTX inception date) to March 20<sup>th</sup>, 2026.

## Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X Bitcoin Covered Call ETF (BCCC) received an average weekly premium of **1.49%** from February 20th, 2026, to March 20th, 2026, and distributed a weekly average of 0.73% of its NAV.

Trailing Quarter Premium & Distribution Data		
Date	BCCC	
	Premium	Distribution
1/2/2026	1.06%	0.77%
1/9/2026	1.01%	0.76%
1/16/2026	0.97%	0.73%
1/23/2026	1.03%	0.79%
1/30/2026	1.18%	0.95%
2/6/2026	1.81%	0.90%
2/13/2026	1.48%	1.23%
2/20/2026	1.38%	0.72%
2/27/2026	1.43%	0.70%
3/6/2026	1.61%	0.80%
3/13/2026	1.48%	0.72%
3/20/2026	1.43%	0.71%



As a general guideline, the weekly distributions of BCCC represent approximately 75% of gross call premiums received. The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [BCCC fund page](#). BCCC does not invest directly in Bitcoin. Bitcoin returns are for illustrative purposes only and do not represent actual Fund performance. Bitcoin returns do not reflect any management fees, transaction costs or expenses. Bottom Right-Hand Chart: Bloomberg L.P. Bitcoin/United States Dollar Spot Exchange Rate from June 3<sup>rd</sup>, 2025 (BCCC inception date) to March 20<sup>th</sup>, 2026.

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XYLD, QYLD, RYLD, DJIA, MLPD

## 02 Covered Call & Growth ETFs

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## 03 Income Edge<sup>SM</sup> ETFs

EDGX, EDGQ

## Global X Income Edge<sup>SM</sup> ETFs Overview – ~25% Covered Strategies<sup>1</sup>

Global X's Income Edge<sup>SM</sup> strategies actively manage call option exposure rather than maintaining a fixed coverage percentage, allowing for positioning adjustments as market conditions evolve in an effort to target annualized distribution rates.

	EDGX	EDGQ
	US 500 Income Edge <sup>SM</sup> ETF	Nasdaq-100 <sup>®</sup> Income Edge <sup>SM</sup> ETF
<b>Primary Goals</b>	Current Income and Growth	Current Income and Growth
<b>Distribution Frequency</b>	Weekly	Weekly
<b>Net Expense Ratio</b>	0.00% <sup>2</sup> / 0.50% <sup>3</sup>	0.00% <sup>2</sup> / 0.53% <sup>3</sup>
<b>Tracking Index<sup>3</sup></b>	N/A	N/A
<b>Equity Index<sup>4</sup>/Long Exposure</b>	Solactive GBS United States 500 Index	Nasdaq-100 <sup>®</sup> Index
<b>Options Moneyness</b>	At- or Near-the-money <sup>1</sup>	At- or Near-the-money <sup>1</sup>
<b>Portfolio Coverage Ratio</b>	~25% <sup>1</sup>	~25% <sup>1</sup>
<b>Options Strategy</b>	Buys the stocks in the equity index and/or an ETF that roughly tracks the equity index and writes corresponding call options to pursue 9% annualized distribution rate.	Buys the stocks in the equity index and/or an ETF that roughly tracks the equity index and writes corresponding call options to pursue 13% annualized distribution rate.

1. Moneyness and degree of notional coverage may vary. We expect the funds' coverage ratio to average approximately 25% over the long term, though actual coverage may fluctuate meaningfully from week to week and is not fixed, targeted, or guaranteed.; 2. Net Expense Ratio: Reflects fees incurred by the Fund after waivers and reimbursements – fee waivers are contractual and in effect until at least March 1, 2027.; 3. Gross Expense Ratio: Reflects fees incurred by the Fund before waivers and reimbursements, including but not limited to management fees, 12b-1 fees, and acquired fund fees and expenses.; 4. Tracking Index: An Index tracked by the funds.

## Global X Income Edge<sup>SM</sup> ETFs – Key Takeaways

### Takeaway 1 – Global X’s Income Edge<sup>SM</sup> ETFs Have Exhibited Consistent Distribution Streams

Operating their covered call option strategies utilizing weekly call options, the Global X Income Edge<sup>SM</sup> ETFs wrote call contracts on five occasions over the stretch from February 20<sup>th</sup>, 2026, to March 20<sup>th</sup>, 2026, and, in conjunction with their stated policies, they also performed distributions each week over the course of that period. These distributions were fairly consistent across both the EDGX and EDGQ, at 0.17% and 0.25% of the funds’ net asset value (NAV), respectively. A 0.18% NAV distribution in EDGX’s inaugural roll period, on February 20<sup>th</sup>, 2026, represented the only modest deviation. On an annualized basis, EDGX and EDGQ target distribution rates of 9% and 13%, respectively.

### Takeaway 2 – Notional Coverage Ratios Were Levered to Reflect Market Volatility

A core feature of the Income Edge<sup>SM</sup> approach is dynamic notional coverage in an effort to balance premium collection and price appreciation potential. Over the period, heightened volatility – driven in part by geopolitical developments such as the war in Iran – enabled the funds to generate meaningful option premiums while covering a smaller portion of their portfolios. This helped sustain distributions, partially offset equity declines, and, if continued at the current level, may preserve upside participation should conditions improve.

### Takeaway 3 – Market Volatility May Persist in the Near Term

So long as the War in Iran remains ongoing, market fluctuations may well be heavily tied to the news cycle. Further, a recent spike in oil prices represents a factor investors will be monitoring to evaluate its potential impact on prices and consumer spending capabilities. With idiosyncratic factors like geopolitics playing such a potentially influential role, the systematic-active nature of Global X’s Income Edge<sup>SM</sup> strategies may prove interesting as their positioning adjustments potentially support both income generation and risk management. On March 20<sup>th</sup>, 2026, EDGX and EDGQ acquired premiums of 0.09% and 0.20%. Call options were written on 35.02% and 37.06% of the notional value of their portfolios, respectively.

## Global X Income Edge<sup>SM</sup> ETFs – Performance

		Returns as of Recent Quarter-End (3/31/2026) <sup>1</sup>							Premium & Yield Data			
		1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Since Fund Inception <sup>2</sup>	30-Day SEC Yield	Unsubsidized 30-Day SEC Yield	Trailing 12 Month Premiums <sup>3</sup>	Trailing 12 Month Distributions <sup>4</sup>
Global X U.S. 500 Income Edge <sup>SM</sup> ETF (EDGX)	NAV	-4.38%	-	-	-	-	-	-3.64%	1.30%	0.77%	1.7%	-
	Market Price	-4.19%	-	-	-	-	-	-3.52%				
Global X Nasdaq 100 Income Edge <sup>SM</sup> ETF (EDGQ)	NAV	-4.00%	-	-	-	-	-	-2.99%	0.61%	-0.03%	1.41%	-
	Market Price	-3.92%	-	-	-	-	-	-2.95%				

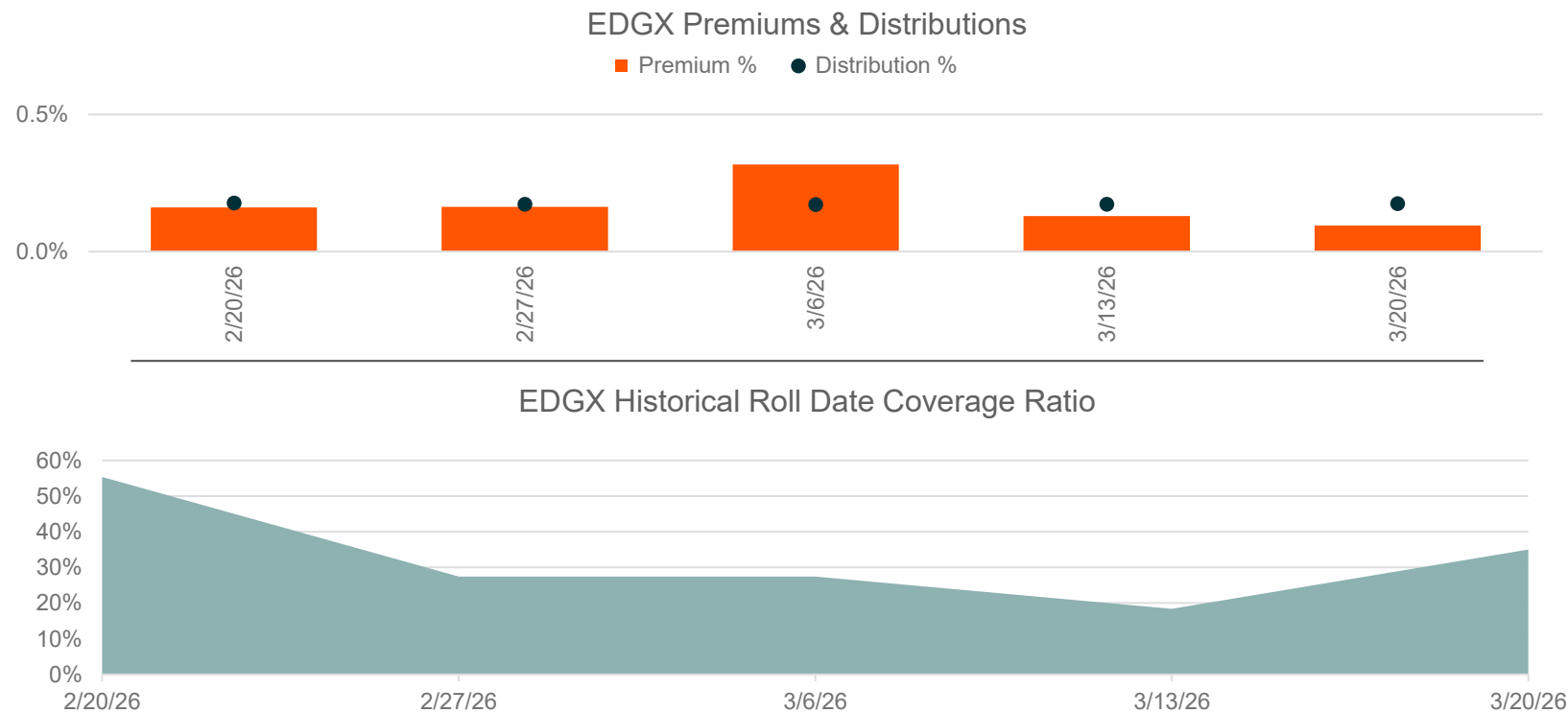
*The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end is available at [globalxetfs.com](http://globalxetfs.com).*

Source: Global X ETFs and Morningstar Direct as of 3/31/2026.; 1. All returns over 1-Year are annualized.; 2. EDGX and EDGQ data from 2/17/2026.; 3. Global X ETFs, 12-Trailing Month Premium data is measured from 4/17/2025 to 3/31/2026. For funds in existence for less than one year, figure represents cumulative premiums through period end.; 4. A portion of the distribution is estimated to include a return of capital. For information on the breakdown of the most recent distribution, please see the 19a notices for [EDGX](#) and [EDGQ](#). These do not imply rates for any future distributions.

## Global X Income Edge<sup>SM</sup> ETFs – Premiums & Distributions

The Global X US 500 Income Edge<sup>SM</sup> ETF (EDGX) received premiums totaling **0.86%** from February 20th, 2026 to March 20th, 2026, and distributed 0.86% of its NAV.

Trailing Quarter Premium & Distribution Data			
Date	EDGX		
	Premium	Distribution	Coverage Ratio
1/2/2026	-	-	-
1/9/2026	-	-	-
1/16/2026	-	-	-
1/23/2026	-	-	-
1/30/2026	-	-	-
2/6/2026	-	-	-
2/13/2026	-	-	-
2/20/2026	0.16%	0.18%	55.36%
2/27/2026	0.16%	0.17%	27.45%
3/6/2026	0.32%	0.17%	27.45%
3/13/2026	0.13%	0.17%	18.41%
3/20/2026	0.09%	0.17%	35.02%

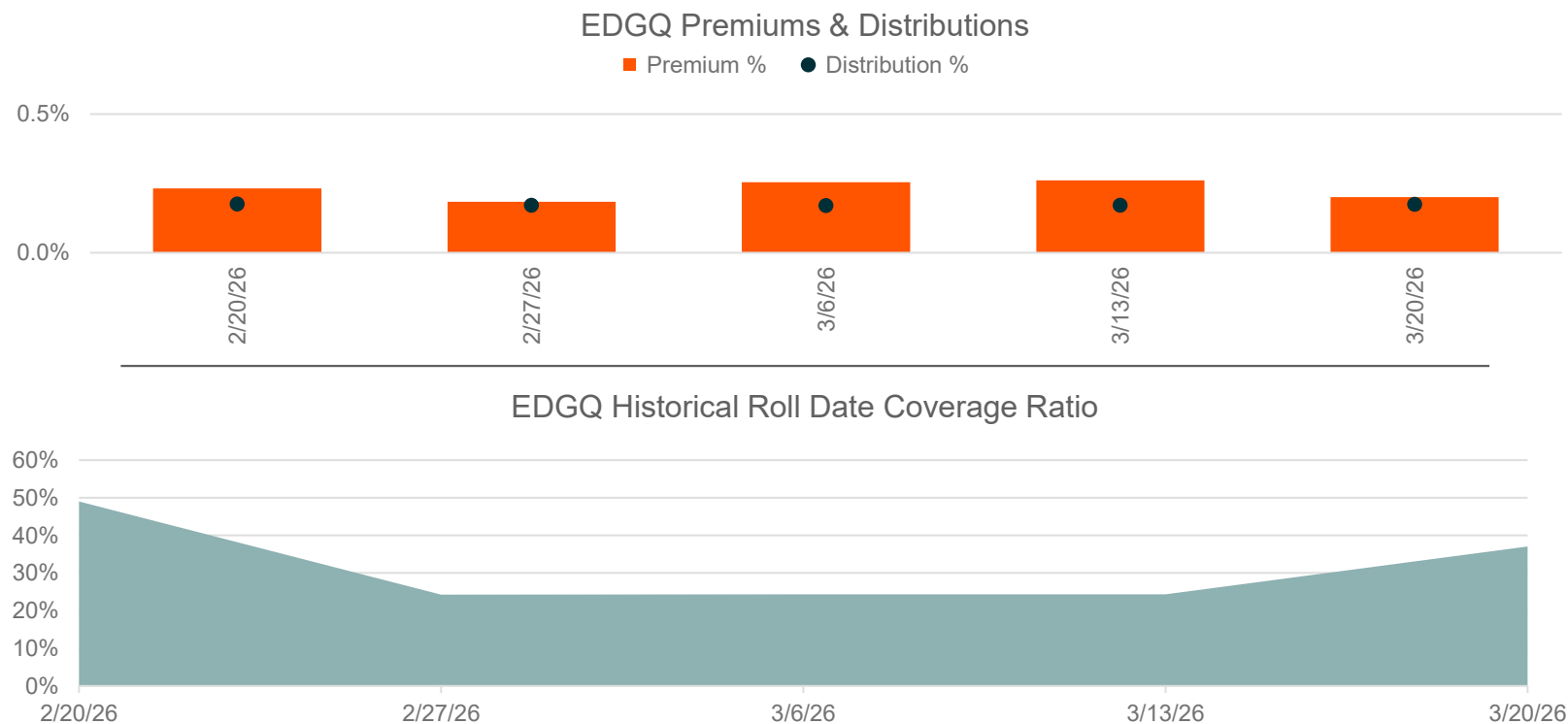


As a general guideline, the weekly distributions of EDGX represent approximately 100% of gross call premiums received. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [EDGX](#) fund page.

## Global X Income Edge<sup>SM</sup> ETFs – Premiums & Distributions

The Global X Nasdaq-100® Income Edge<sup>SM</sup> ETF (EDGQ) received premiums totaling 1.12% from February 20th, 2026 to March 20th, 2026, and distributed 1.24% of its NAV.

Trailing Quarter Premium & Distribution Data			
Date	EDGQ		
	Premium	Distribution	Coverage Ratio
1/2/2026	-	-	-
1/9/2026	-	-	-
1/16/2026	-	-	-
1/23/2026	-	-	-
1/30/2026	-	-	-
2/6/2026	-	-	-
2/13/2026	-	-	-
2/20/2026	0.23%	0.25%	49.01%
2/27/2026	0.18%	0.25%	24.26%
3/6/2026	0.25%	0.25%	24.37%
3/13/2026	0.26%	0.25%	24.31%
3/20/2026	0.20%	0.25%	37.06%



As a general guideline, the weekly distributions of EDGQ represent approximately 100% of gross call premiums received. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [EDGQ](#) fund page.

# Glossary

Term	Description	Term	Description
Call Option	An option that gives the holder the right to buy an underlying asset from another party at a fixed price over a specific period of time.	Strike Price	The fixed price at which an option holder can buy or sell the underlying asset. Also called 'exercise price'.
Implied Volatility	The market's expectation of how much an underlying asset's price will fluctuate in the future, typically derived from the pricing of options contracts on that same asset.	Moneyness	A measure of intrinsic value of an option, that is, it will tell the option holder whether exercising the option will be profitable.
Long Call	A position in a call option contract in which one has the exercisable right under the contract. This position reflects a bullish attitude.	At-the-Money	An option in which the underlying's price equals the strike price.
Short Call	A position in a call option contract one has in which the right under the contract can be exercised against oneself. This reflects bearish attitude.	In-the-Money	Options that, if exercised, would result in the value received being worth more than the payment required to exercise.
Cboe DJIA Volatility Index	Measures the market's expectation of 30-day volatility implicit in the prices of near-term Dow Jones Industrial Average Options.	Out-of-the-Money	Options that, if exercised, would require the payment of more money than the value received and therefore would not be currently exercised.
Cboe Nasdaq-100 Volatility Index	Measures the market's expectation of 30-day volatility implicit in the prices of near-term Nasdaq-100 Options.	Duration	Measure of bond price sensitivity to interest rate changes measured in years based on time until maturity.
Market Price	The current price of the underlying asset of the option contract, such as a stock.	Cboe Equity Put/Call Ratio	Measures the ratio between the volume of all equity put options and all equity call options being traded on a daily basis.

## Glossary (Continued)

Term	Description	Term	Description
Covered Call	An option strategy involving the holding of an asset and sale of a call option on the same asset.	Distribution Rate	The annual rate an investor would receive if the most recent fund distribution remained the same going forward. The rate represents a single distribution from the fund and does not represent total return of the fund. The distribution rate is calculated by annualizing the most recent distribution and dividing by the most recent fund NAV.
Cboe Russell 2000 Volatility Index	Measures the market's expectation of 30-day volatility implicit in the prices of near-term Russell 2000 Options.	MOVE Index	Measures U.S. bond market volatility by tracking a basket of over-the-counter options on U.S. interest rate swaps.
Cboe Volatility Index	Commonly referred to as VIX, reflects a market estimate of future volatility of the U.S. stock market, based on the weighted average of the implied volatilities of the S&P 500.	ICE BofA U.S. Treasury 20+ Year Bond Index	Measures performance of public, investment grade obligations of the U.S. Treasury that have a remaining maturity of greater than 20 years.
Trailing 12 Month Distributions	The distribution, as a percentage, an investor would have received if they had held the fund over the last twelve months, assuming the most recent NAV. The 12-Trailing Month distribution is calculated by summing any income, capital gains, and return of capital distributions over the past twelve months and dividing by the sum of the most recent NAV and any capital gain distributions made over the same time period.		
Premium	The amount of money a buyer pays and seller receives to engage in an option transaction.		
STRIPS	Separate Trading of Registered Interest and Principal of Securities		



# Important Information



## Important Information

Investing involves risk, including the possible loss of principal. Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. Investors should be willing to accept a high degree of volatility in the price of the fund's shares and the possibility of significant losses.

The Funds engage in options trading. An option is a contract sold by one party to another that gives the buyer the right, but not the obligation, to buy (call) or sell (put) a stock at an agreed upon price within a certain period or on a specific date. A covered call option involves holding a long position in a particular asset and writing a call option on that same asset with the goal of realizing additional income from the option premium. By selling covered call options, the funds limit their opportunity to profit from an increase in the price of the underlying asset above the exercise price, but continues to bear the risk of a decline in the asset. A liquid market may not exist for options held by the fund. While the fund receives premiums for writing the call options, the price it realizes from the exercise of an option could be substantially below the asset's current market price.

Investments in securities of MLPs involve risk that differ from investments in common stock including risks related to limited control and limited rights to vote on matters affecting the MLP. MLP common units and other equity securities can be affected by macro-economic and other factors affecting the stock market in general, expectations of interest rates, investor sentiment towards MLPs or the energy sector, changes in a particular issuer's financial condition, or unfavorable or unanticipated poor performance of a particular issuer (in the case of MLPs, generally measured in terms of distributable cash flow). MLPD invests in the energy industry, which entails significant risk and volatility. Small and mid-capitalization companies may pose greater risks than large companies. The MLPD also expects to pay distributions, which will be treated as a return of capital for tax purposes rather than from net profits and shareholders should not assume that the source of distributions is from the net profits of the Fund.

Neither MLPD nor the Adviser has control over the actions of underlying MLPs. The amount of cash that each individual MLP can distribute to its partners will depend on the amount of cash it generates from operations, which will vary from quarter to quarter depending on factors affecting the energy infrastructure market generally. Available cash will also depend on the MLPs' level of operating costs (including incentive distributions to the general partner), level of capital expenditures, debt service requirements, acquisition costs (if any), fluctuations in working capital needs, and other factors. The MLP holdings of the underlying fund expect to generate significant investment income, and the underlying fund's investments may not distribute the expected or anticipated levels of cash, resulting in the risk that the fund may not have the ability to make cash distributions as investors expect from MLP-focused investments.

**BCCC and EHCC may not be suitable for all investors.**

**Bitcoin, bitcoin futures, ether and ether futures are relatively new asset class. They are subject to unique and substantial risks, and historically, have been subject to significant price volatility. The value of an investment in the Fund could decline significantly and without warning, including to zero. You should be prepared to lose your entire investment.**

## Important Information (Continued)

BCCC and EHCC are actively managed and invest in options contracts on one or more exchange-traded products (ETP) that invest principally in futures contracts on or invest directly in bitcoin or ether, respectively. The Funds do not invest directly in or hold cryptocurrencies. The price and performance of futures should be expected to differ from the current “spot” price of the asset. These differences could be significant. Futures are subject to margin requirements, collateral requirements and other limits that may prevent the ETF from achieving its objective. Margin requirements for futures and costs associated with rolling (buying and selling) futures may have a negative impact on the fund's performance and its ability to achieve its investment objective.

Cryptocurrency is largely unregulated and investments may be more susceptible to fraud and manipulation than more regulated investments. Cryptocurrencies and cryptocurrency futures are subject to rapid price swings, including as a result of actions and statements by influencers and the media, changes in the supply of and demand for the cryptocurrency and its futures contracts and other factors.

Fixed income securities are subject to loss of principal during periods of rising interest rates. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

There is no assurance EDGQ or EDGX will achieve its target annualized distribution rates. The actual distributions the Fund makes over a one-year period may deviate from its intended target annualized distribution rate.

QYLD, DJIA, MLPD, QYLG, DYLG, BCCC, EHCC, TLTX, EDGX, EDGQ, and TYLG are non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Beginning October 15, 2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer (“NBBO”) as of the time the ETF calculates current NAV per share. Prior to October 15, 2020, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time. The returns shown do not represent the returns you would receive if you traded shares at other times. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

***This material must be preceded or accompanied by the funds' current prospectuses. Please read the prospectus carefully before investing.***

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